

**Registered number : 07195477**

**CITY WINDMILLS LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# CITY WINDMILLS LIMITED

## COMPANY INFORMATION

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**Directors** David Mapley  
Andrew Kershaw  
Anthony Hoskinson

**Registered Number** 07195477

**Registered Office** Suite 39, 35 Buckingham Gate,  
London,  
SW1E 6PA

# CITY WINDMILLS LIMITED

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## **CITY WINDMILLS LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**

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We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting statements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors's responsibilities statement was approved by the board on 23rd September 2020 and signed on its behalf.

David Mapley  
Director

This report was signed 23 September 2020.

**David Mapley**  
Director

## CITY WINDMILLS LIMITED

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

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	Note	2019 £	2018 £
Administrative Expenses	4	(13)	(13)
<b>Operating Loss</b>		(13)	(13)
<b>Loss for the financial year</b>		(13)	(13)

There were no recognised gains or losses for 2020 other than those included in the income statement. The company was dormant in 2020 due to CoronaVirus-19

The notes on pages 5 to 7 form part of these financial statements.

## CITY WINDMILLS LIMITED

### STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

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	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	3	37,900	37,900
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors : Amounts falling due within one year	4	43,363	43,363
Cash at bank and in hand	5	61	61
		<hr/>	<hr/>
		43,424	43,424
		<hr/>	<hr/>
Creditors : Amounts falling due within one year	6	(188,776)	(188,776)
		<hr/>	<hr/>
<b>Net Current Assets</b>		(145,352)	(145,352)
		<hr/>	<hr/>
<b>Net Assets</b>		(107,452)	(107,452)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital &amp; Reserves</b>			
Called up Share Capital		1,436,324	1,436,324
Share Premium Account		1,358,642	1,358,642
Profit and Loss account		(2,902,418)	(2,902,418)
		<hr/>	<hr/>
<b>Total Equity</b>		(107,452)	(107,452)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31<sup>st</sup>. December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved and signed by the board of directors on 23 September 2020.

**David Mapley**

Director

The notes on pages 5 to 7 form part of these financial statements

# **CITY WINDMILLS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1. GENERAL INFORMATION**

City Windmills Limited is a private limited company incorporated in England and Wales.

The registered address of the company is Suite 39, 35 Buckingham Gate, London SW1E 6PA.

The company is registered in England and Wales, registered number 07195477.

### **2. ACCOUNTING POLICIES**

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 ASSOCIATES AND JOINT VENTURES**

Associates and joint ventures are held at cost less impairment.

#### **2.3 GOING CONCERN**

The financial statements have been prepared on the going concern basis on the assumption that the company will be able to raise the working capital necessary to fund its operations. The company has a debenture and share issuance program at its disposal to secure further finance.

#### **2.4 DEBTORS**

Short term debtors are measured at transaction price, less any impairment.

#### **2.5 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **2.6 CREDITORS**

Short term creditors are measured at transaction price



# CITY WINDMILLS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 2.7 FOREIGN CURRENCY TRANSLATION

#### Functional and presentation currency

The company's functional and presentational currency is GBP.

#### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

On consolidation, the results of overseas operations are translated into GBP at rates approximating to those ruling when the transactions took place. All assets and liabilities of overseas operations are transferred at the rate ruling at the reporting date. Exchange differences arising on translating the opening net assets at the opening rate and the results of overseas operations at actual rate are recognised in other comprehensive income.

### 3. FIXED ASSET INVESTMENTS

<b>Cost or valuation</b>	<b>Investment in Associates</b>
	<b>£</b>
At 1 January 2020	37,900
At 31 December 2020	37,900

### 4. DEBTORS

	2020	2019
	£	£
Amounts owed by group undertakings	43,363	43,363
	<hr/>	<hr/>

**5. CASH AND CASH EQUIVALENTS**

	2020	2019
	£	£
Cash at bank and in hand	61	61
	<u>61</u>	<u>61</u>
	_____	_____

**6. CREDITORS**

	2020	2019
	£	£
Trade Creditors	60,500	60,500
Amounts owed to related parties	128,289	128,276
	<u>188,789</u>	<u>188,776</u>
	_____	_____

**7. RELATED PARTY TRANSACTIONS**

D Mapley paid the annual Companies House registration fee of £13.

**8. POST BALANCE SHEET EVENTS**

N/A

**9. CONTROLLING PARTY**

The directors are of the opinion that there is no ultimate controlling party.