

Registered number : 07195477

CITY WINDMILLS LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CITY WINDMILLS LIMITED

COMPANY INFORMATION

Directors
David Mapley
Andrew Kershaw
Anthony Hoskinson (up to 8 March 2021)
Alexander Matystine (from 8 March 2021)

Registered Number 07195477

Registered Office
71-75 Shelton Street,
London,
WC2H 9JQ

CITY WINDMILLS LIMITED

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CITY WINDMILLS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report and the financial statements for the year ended 31 December 2020. **The company was dormant in 2021 during CoronaVirus-19 Lockdown.**

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors are elected to prepare the financial statements in accordance with applicable law and United Kingdom Standards, including Financial Reporting Standard 102. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these statements, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting statements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. For the year ending 31st. December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

PRINCIPAL ACTIVITY

The principal activity of the company is the production of wind turbines for factories, office buildings and households.

DIRECTORS

The directors who served during the year were : David Mapley
Andrew Kershaw (10 November 2020 -) Anthony Hoskinson (November 2020 - 8 March 2021)
Alexander Matystine (8 March 2021 -)

AUDITORS

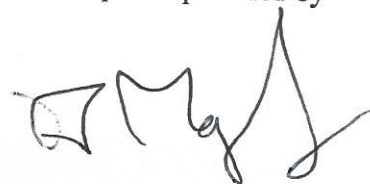
The auditors, Haysmacintyre, will be proposed for re-appointment in accordance with section 485 of the Companies Act 2006. As the company was dormant in 2020, the auditors did not prepare these accounts.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the directors and signed on 30 September 2022.

David Mapley
Director



CITY WINDMILLS LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting statements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors's responsibilities statement was approved by the board on 30th September 2021 and signed on its behalf.

David Mapley
Director

A handwritten signature in black ink, appearing to read 'D Mapley', written over a light blue horizontal line.

This report was signed 30 September 2021.

David Mapley
Director

CITY WINDMILLS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Administrative Expenses	4	(13)	(13)
Operating Loss		<hr/> (13)	<hr/> (13)
Loss for the financial year		<hr/> (13)	<hr/> (13)

There were no recognised gains or losses for 2021 other than those included in the income statement. The company was dormant in 2021 due to CoronaVirus-19

The notes on pages 5 to 7 form part of these financial statements.

CITY WINDMILLS LIMITED

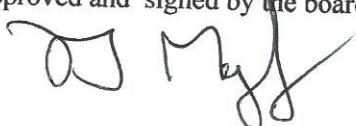
**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

	Note	2021 £	2020 £
Fixed Assets			
US Subsidiary (valued at cost)	3	235,388	235,388
Current Assets			
Debtors : Amounts falling due within one year	4	43,363	43,363
Cash at bank and in hand	5	61	61
		<u>43,424</u>	<u>43,424</u>
Creditors : Amounts falling due within one year	6	(188,776)	(188,776)
Net Current Assets		<u>(145,352)</u>	<u>(145,352)</u>
Net Assets		<u>90,036</u>	<u>90,036</u>
Capital & Reserves			
Called up Share Capital		1,849,639	1,849,639
Share Premium Account		2,598,587	2,598,587
Profit and Loss account		(4,358,190)	(4,358,190)
Total Equity		<u>90,036</u>	<u>90,036</u>

For the year ending 31st. December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved and signed by the board of directors on 30 September 2021.



David Mapley
Director

The notes on pages 5 to 7 form part of these financial statements

CITY WINDMILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

City Windmills Limited is a private limited company incorporated in England and Wales.

The registered address of the company is 71-75 Shelton Street, London WC2H 9JQ.

The company is registered in England and Wales, registered number 07195477.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 ASSOCIATES AND JOINT VENTURES

Associates and joint ventures are held at cost less impairment.

2.3 GOING CONCERN

The financial statements have been prepared on the going concern basis on the assumption that the company will be able to raise the working capital necessary to fund its operations. The company has a debenture and share issuance program at its disposal to secure further finance.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 CREDITORS

Short term creditors are measured at transaction price

CITY WINDMILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2.7 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

On consolidation, the results of overseas operations are translated into GBP at rates approximating to those ruling when the transactions took place. All assets and liabilities of overseas operations are transferred at the rate ruling at the reporting date. Exchange differences arising on translating the opening net assets at the opening rate and the results of overseas operations at actual rate are recognised in other comprehensive income.

3. FIXED ASSET INVESTMENTS

Cost or valuation	Investment in US Subsidiary £
At 1 January 2021	235,388
At 31 December 2021	235,388

4. DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	43,363	43,363

5. CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank and in hand	61	61
	<u>61</u>	<u>61</u>

6. CREDITORS

	2021 £	2020 £
Trade Creditors	60,500	60,500
Amounts owed to related parties	128,289	128,276
	<u>188,789</u>	<u>188,776</u>

7. RELATED PARTY TRANSACTIONS

D Mapley paid the annual Companies House registration fee of £13.

8. POST BALANCE SHEET EVENTS

N/A

9. CONTROLLING PARTY

The directors are of the opinion that there is no ultimate controlling party.